

RECORDATION NO. 23984-N FILED

FEB 16 '12 -4 3 0 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

February 16, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of February 15, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memorandum of Railcar Lease Agreement previously filed with the Board under Recordation Number 23984.

The name and address of the party to the enclosed document are:

Lessor: Wells Fargo Equipment Finance, Inc.
Suite 700 – Investors Building
733 Marquette Avenue
Minneapolis MN 55479-2048

[Lessee: The Andersons Inc.
480 West Dussel Drive
Maumee, Ohio 43537]

Section Chief
February 16, 2012
Page two

A description of the railroad equipment covered by the enclosed document is:

70 railcars RELEASED within the series BAEX 542 - BAEX 624 as more particularly set forth in the attachment to the document

A short summary of the document to appear in the index is

Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,



✓ Edward M. Luria

EML/sem
Enclosures



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Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue, Suite 700
Minneapolis, MN 55402

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SURFACE TRANSPORTATION BOARD

RELEASE

KNOW ALL MEN BY THESE PRESENTS: Wells Fargo Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this RELEASE relates, are between Wells Fargo Equipment Finance, Inc. (Lessor Party) and The Andersons, Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Number 23984 dated June 3, 2002.

IN WITNESS WHEREOF, Wells Fargo Equipment Finance, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 15th day of February 2012.

WELLS FARGO EQUIPMENT FINANCE, INC.

By: [Signature]

STATE OF)
County of) SS

On this 15 day of Feb 2012, personally appeared JAN LEITSCHEK to me personally known, who, being duly sworn, did say that she (he/she) is the AVP of Wells Fargo Equipment Finance, Inc. and that said instrument was signed by authority of its board of directors, and she (she/he) acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: [Signature]
Notary Public
Expiration: 1/31/2013



EXHIBIT A

Fifty-four (54) Used 1965 & 1966 Pullman 100 ton freightcars with bulkheads & foodliners rebuilt in April 2000

Current Car Number	Month Built	Yr Built New	Prior Car Initial	Prior Car Number	Car Type Code	Manufacturer
BAEX000542	3	66	CNW	91690	A602	Pullman Standard
BAEX000543	3	66	CNW	91691	A602	Pullman Standard
BAEX000544	3	66	CNW	91692	A602	Pullman Standard
BAEX000545	3	66	CNW	91693	A602	Pullman Standard
BAEX000546	5	66	CNW	91694	A602	Pullman Standard
BAEX000547	8	65	CNW	91695	A602	Pullman Standard
BAEX000548	3	66	CNW	91696	A602	Pullman Standard
BAEX000549	10	66	CNW	91697	A602	Pullman Standard
BAEX000550	3	66	CNW	91698	A602	Pullman Standard
BAEX000551	3	66	CNW	91699	A602	Pullman Standard
BAEX000552	3	66	CNW	91700	A602	Pullman Standard
BAEX000553	3	66	CNW	91701	A602	Pullman Standard
BAEX000554	3	66	CNW	91703	A602	Pullman Standard
BAEX000555	3	66	CNW	91704	A602	Pullman Standard
BAEX000556	3	66	CNW	91705	A602	Pullman Standard
BAEX000557	3	66	CNW	91706	A602	Pullman Standard
BAEX000558	3	66	CNW	91707	A602	Pullman Standard
BAEX000559	3	66	CNW	91708	A602	Pullman Standard
BAEX000560	5	66	CNW	91709	A602	Pullman Standard
BAEX000561	3	66	CNW	91710	A602	Pullman Standard
BAEX000562	3	66	CNW	91711	A602	Pullman Standard
BAEX000564	3	66	CNW	91713	A602	Pullman Standard
BAEX000566	3	66	CNW	91717	A602	Pullman Standard
BAEX000567	3	66	CNW	91718	A602	Pullman Standard
BAEX000568	3	66	CNW	91719	A602	Pullman Standard
BAEX000570	3	66	CNW	91721	A602	Pullman Standard
BAEX000571	5	66	CNW	91722	A602	Pullman Standard
BAEX000572	3	66	CNW	91723	A602	Pullman Standard
BAEX000573	3	66	CNW	91724	A602	Pullman Standard
BAEX000574	3	66	CNW	91725	A602	Pullman Standard
BAEX000575	3	66	CNW	91726	A602	Pullman Standard
BAEX000576	3	66	CNW	91727	A602	Pullman Standard
BAEX000577	3	66	CNW	91728	A602	Pullman Standard
BAEX000578	3	66	CNW	91729	A602	Pullman Standard
BAEX000579	3	66	CNW	91730	A602	Pullman Standard
BAEX000580	3	66	CNW	91731	A602	Pullman Standard
BAEX000581	5	66	CNW	91732	A602	Pullman Standard
BAEX000582	3	66	CNW	91733	A602	Pullman Standard
BAEX000583	5	66	CNW	91734	A602	Pullman Standard

BAEX000586	5	66	CNW	91737	A602	Pullman Standard
BAEX000587	3	66	CNW	91738	A602	Pullman Standard
BAEX000588	3	66	CNW	91739	A602	Pullman Standard
BAEX000589	3	66	CNW	91740	A602	Pullman Standard
BAEX000590	3	66	CNW	91741	A602	Pullman Standard
BAEX000591	3	66	CNW	91742	A602	Pullman Standard
BAEX000592	3	66	CNW	91734	A602	Pullman Standard
BAEX000593	10	65	CNW	91744	A602	Pullman Standard
BAEX000594	3	66	CNW	91745	A602	Pullman Standard
BAEX000595	3	66	CNW	91746	A602	Pullman Standard
BAEX000596	4	65	CNW	91747	A602	Pullman Standard
BAEX000597	4	65	CNW	91748	A602	Pullman Standard
BAEX000598	3	66	CNW	91749	A602	Pullman Standard
BAEX000599	5	66	CNW	91750	A602	Pullman Standard
BAEX000600	5	66	CNW	91752	A602	Pullman Standard

Ten (10) Used 1968 Evans 100 ton freightcars with bulkheads & foodliners rebuilt in April 2000

Current Car Number	Month Built	Yr Built New	Prior Car Initial	Prior Car Number	Car Type Code	Manufacturer
BAEX000611	2	68	MP	265605	A632	Evans
BAEX000612	2	68	MP	265607	A632	Evans
BAEX000613	2	68	MP	265618	A632	Evans
BAEX000614	2	68	MP	265630	A632	Evans
BAEX000617	2	68	MP	265645	A632	Evans
BAEX000618	2	68	MP	265653	A632	Evans
BAEX000619	2	68	MP	265654	A632	Evans
BAEX000621	2	68	MP	265670	A632	Evans
BAEX000622	2	68	MP	265677	A632	Evans
BAEX000624	2	68	MP	265688	A632	Evans

Six (6) Used 1970 ACF 100 ton freightcars with bulkheads & foodliners rebuilt in April 2000

Current Car Number	Month Built	Yr Built New	Prior Car Initial	Prior Car Number	Car Type Code	Manufacturer
BAEX000602	1	70	MP	265055	A602	ACF
BAEX000603	1	70	MP	265070	A602	ACF
BAEX000604	1	70	MP	265076	A632	ACF
BAEX000606	1	70	MP	265104	A632	ACF
BAEX000608	1	70	MP	265184	A632	ACF
BAEX000609	1	70	MP	265218	A602	ACF

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated 2/16/12

Edward M Luria
Edward M Luria